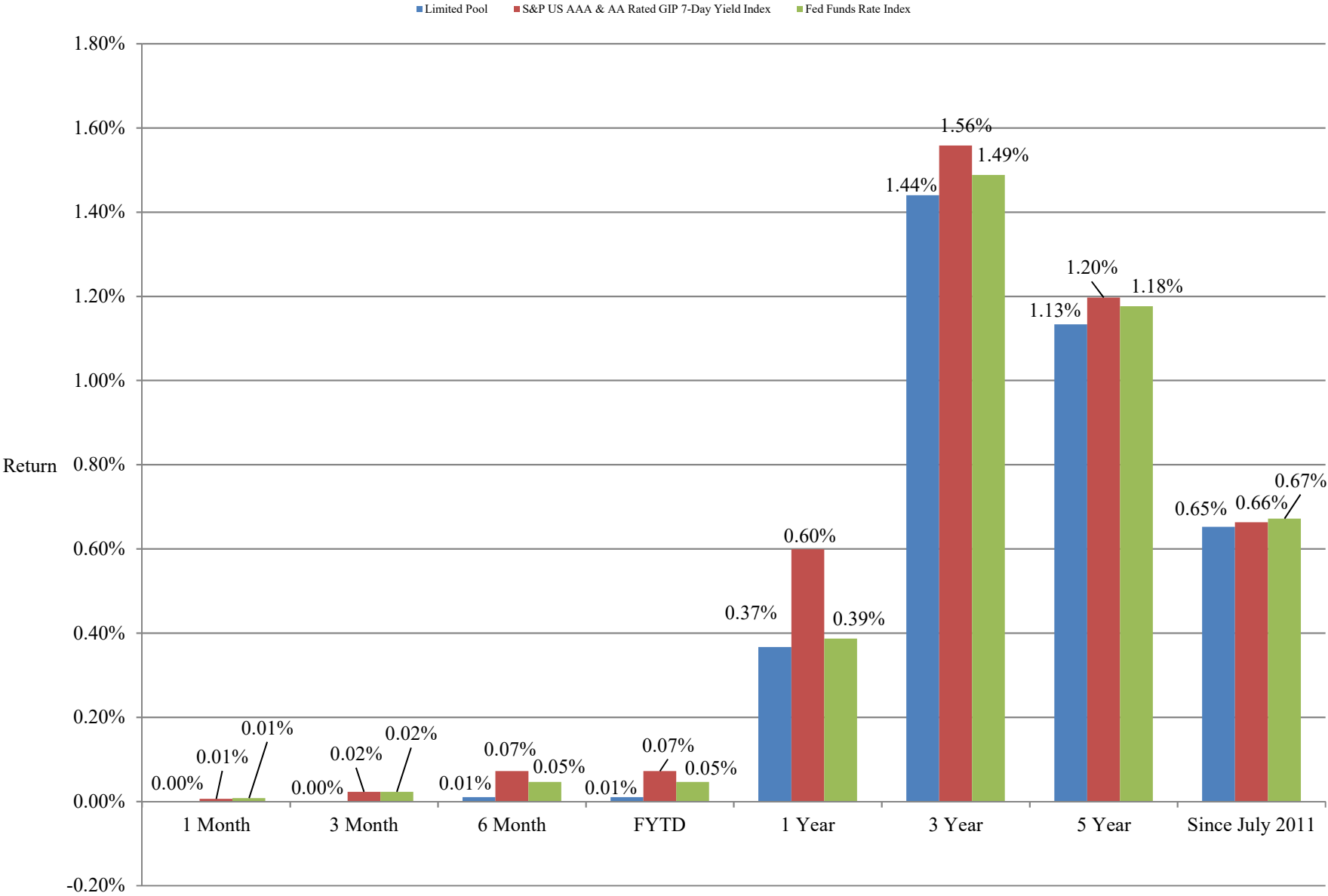# Limited Term Pool
Monthly Report

December 31, 2020

The Office of Financial Management manages the Limited Term Pool as if it were a Money Market Mutual Fund. This is a report that provides the monthly disclosures required by the rules that are in accordance with such funds.

Commonwealth of Kentucky

Holly M. Johnson, Secretary,

Finance and Administration Cabinet

**Limited Pool Performance
as of December 31, 2020**

Limited Pool   ■ S&P US AAA & AA Rated GIP 7-Day Yield Index   ■ Fed Funds Rate Index

	1 Month	3 Month	6 Month	FYTD	1 Year	3 Year	5 Year	Since July 2011
Limited Pool	0.00%	0.00%	0.01%	0.01%	0.37%	1.44%	1.13%	0.65%
S&P US AAA & AA Rated GIP 7-Day Yield Index	0.01%	0.02%	0.07%	0.07%	0.60%	1.56%	1.20%	0.66%
Fed Funds Rate Index	0.01%	0.02%	0.05%	0.05%	0.39%	1.49%	1.18%	0.67%

Return

Limited Term Pool
As of December 31, 2020

| Category of Investment / Issuer	Cusip	Coupon	Effective Maturity	Final Maturity	Principal	Amortized Cost
Financial Company Commercial Paper						
					0.00	0.00
Certificate of Deposit						
					0.00	0.00
Government Agency Debt						
Fed Home Loan Disco Note	313385AD8	0.00	2021-01-04	2021-01-04	90,000,000.00	90,000,000.00
Fed Home Loan Disco Note	313385AG1	0.00	2021-01-07	2021-01-07	150,000,000.00	149,999,250.00
Fed Home Loan Disco Note	313385AH9	0.00	2021-01-08	2021-01-08	200,000,000.00	199,998,511.50
Fed Home Loan Disco Note	313385AQ9	0.00	2021-01-15	2021-01-15	75,000,000.00	74,998,281.00
Fed Home Loan Disco Note	313385AX4	0.00	2021-01-22	2021-01-22	100,000,000.00	99,996,500.00
Fed Home Loan Disco Note	313385BL9	0.00	2021-02-04	2021-02-04	150,000,000.00	149,990,635.50
					765,000,000.00	764,983,178.00
Investment Company						
Blackrock Govt Fund	09248U700	0.00	2021-01-01	2021-01-01	100,000,000.00	100,000,000.00
					100,000,000.00	100,000,000.00
Other Commercial Paper						
					0.00	0.00
Government Agency Repurchase Agreement						
Cantor	N/A	0.08	2021-01-01	2021-01-01	200,000,000.00	200,000,000.00
Scotia	N/A	0.07	2021-01-01	2021-01-01	52,694,496.42	52,694,496.42
					252,694,496.42	252,694,496.42
Other Municipal Debt						
Inter-Pool Borrowings	N/A	0.08	2021-01-01	2021-01-01	0.00	0.00
					0.00	0.00
Treasury Debt						
Treasury Bill	9127963T4	0.00	2021-01-07	2021-01-07	125,000,000.00	124,999,237.50
Treasury Bill	9127963U1	0.00	2021-01-14	2021-01-14	50,000,000.00	49,999,009.50
Treasury Bill	9127963W7	0.00	2021-02-04	2021-02-04	50,000,000.00	49,996,771.00
Treasury Bill	912796A58	0.00	2021-01-05	2021-01-05	300,000,000.00	299,999,535.50
Treasury Bill	912796UC1	0.00	2021-01-28	2021-01-28	50,000,000.00	49,997,400.00
					575,000,000.00	574,991,953.50
					1,692,694,496.42	1,692,669,627.92

LIMITED TERM POOL RATING AND SECTOR DISTRIBUTIONS
As of December 31, 2020

CREDIT RATING DISTRIBUTION

	Book Value	as % of Total
Short Term Ratings		
A1+	$764,983,178.00	45.19%
A1	$0.00	0.00%
Subtotal	$764,983,178.00	45.19%
Long Term Ratings		
AAA	$352,694,496.42	20.84%
AA+	$0.00	0.00%
AA	$0.00	0.00%
AA-	$0.00	0.00%
A+	$0.00	0.00%
A	$0.00	0.00%
A-	$0.00	0.00%
Subtotal	$352,694,496.42	20.84%
US Treasury Obligations	$574,991,953.50	33.97%
Grand Total	$1,692,669,627.92	100.00%

SECTOR DISTRIBUTION

	Book Value	as % of Total
Treasury Debt	$574,991,953.50	33.97%
Government Agency Debt	$764,983,178.00	45.19%
Variable Rate Demand Note	$0.00	0.00%
Other Municipal Debt	$0.00	0.00%
Financial Company Commercial Paper	$0.00	0.00%
Asset Backed Commercial Paper	$0.00	0.00%
Other Commercial Paper	$0.00	0.00%
Certificate of Deposit	$0.00	0.00%
Structured Investment Vehicle Note	$0.00	0.00%
Treasury Repurchase Agreement	$0.00	0.00%
Government Agency Repurchase Agreement	$252,694,496.42	14.93%
Insurance Company Funding Agreement	$0.00	0.00%
Investment Company	$100,000,000.00	5.91%
Grand Total	$1,692,669,627.92	100.00%
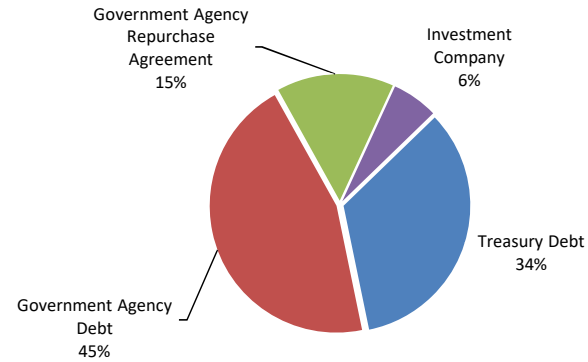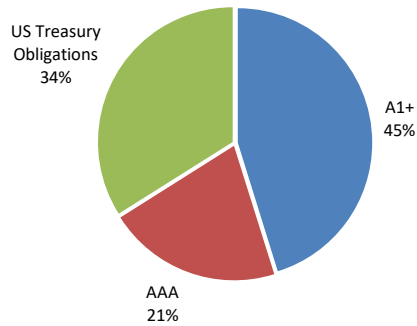
LIMITED TERM POOL LIQUIDITY AND MATURITY
As of December 31, 2020

	12/31/2020	Last 3 Months	FYTD	YTD	1 Year	Since Inception
Weighted Average Maturity	10.73	13.06	13.88	12.44	12.44	24.42
Weighted Average Life	10.73	13.06	13.88	12.43	12.43	24.43
Daily Liquidity	20.84%	26.89%	28.87%	37.03%	37.03%	43.63%
Weekly Liquidity	60.12%	55.12%	53.68%	62.82%	62.82%	60.47%

Liquidity

Maturity

NET ASSET VALUE
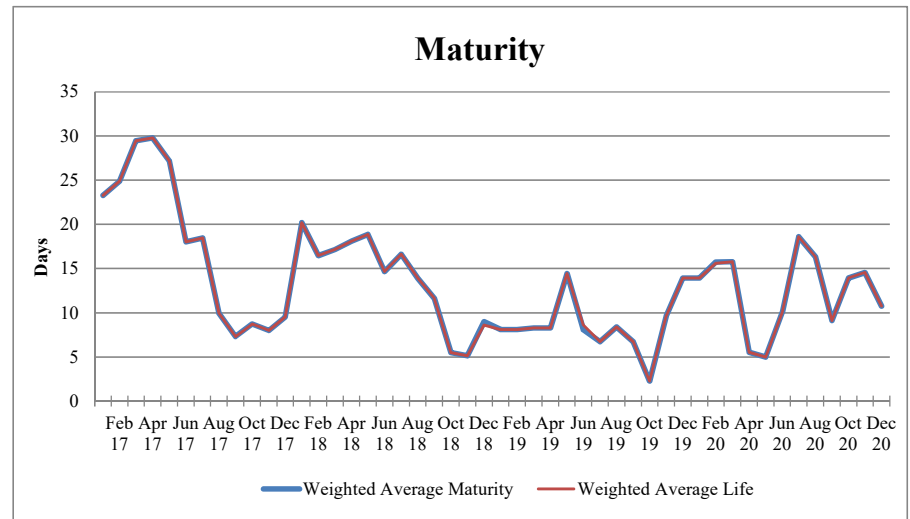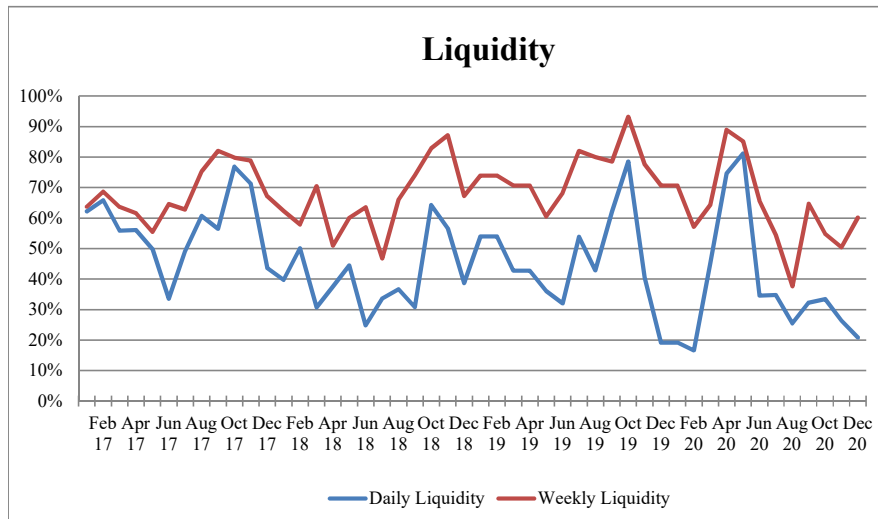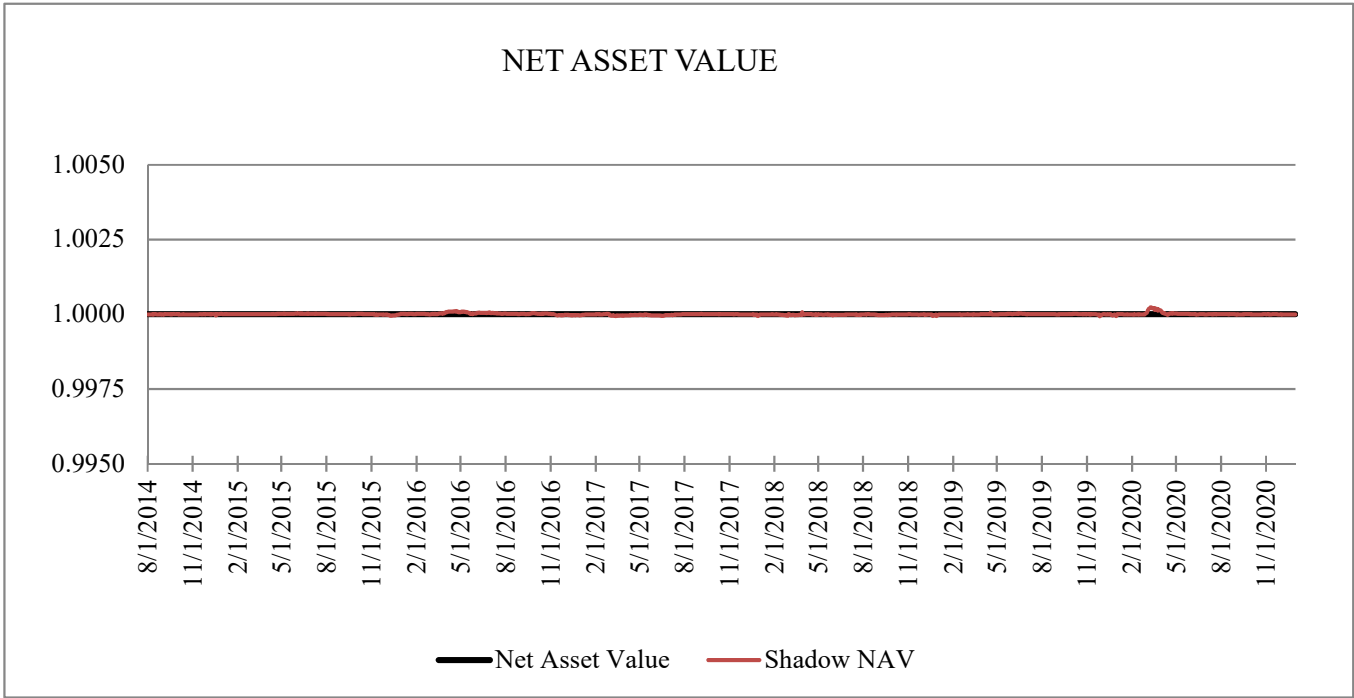
If the divergence between the NAV and the Shadow NAV exceed 0.0025 the SIC will be notified.

If the divergence between the NAV and the Shadow NAV exceeds 0.005, the fund has "broken the buck".

To date, the maximimum divergence has been   0.000230